

NORWAYNE LOCAL SCHOOL DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCES FOR THE FISCAL YEARS ENDED

JUNE 30, 2017, 2018 AND 2019 ACTUAL;

FORECASTED FISCAL YEARS ENDING JUNE 30, 2020 THROUGH 2024

Principal-All (History Only)	Actual				Forecasted					
	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	
	2017	2018	2019		2020	2021	2022	2023	2024	
Revenue:										
1.010	General Property Tax (Real Estate)	3,508,176	3,393,598	3,317,625	-2.75%	3,273,509	3,306,244	3,339,307	3,232,700	2,985,027
1.020	Tangible Personal Property Tax	0	144,063	158,184		162,139	165,381	168,689	172,063	175,504
1.030	Income Tax	1,261,911	1,342,415	1,301,232	1.66%	1,322,832	1,344,791	1,367,115	1,389,809	1,412,880
1.035	Unrestricted Grants-in-Aid	6,740,156	6,836,166	6,941,090	1.48%	6,894,969	6,998,394	7,103,369	7,209,920	7,318,069
1.040	Restricted Grants-in-Aid	65,892	72,332	70,157	3.38%	70,166	70,868	71,576	71,576	72,292
1.045	Restricted Federal Grants-in-Aid - SFSF	0	0	0		0	0	0	0	0
1.050	Property Tax Allocation	501,188	502,466	504,496	0.33%	506,161	508,692	511,235	513,791	516,360
1.060	All Other Revenues	797,940	1,079,624	1,135,457	20.24%	1,171,852	1,183,571	1,195,406	1,207,360	1,219,434
1.070	Total Revenues	12,875,263	13,370,664	13,428,241	2.14%	13,401,628	13,577,940	13,756,698	13,797,219	13,699,566
Other Financing Sources:										
2.010	Proceeds from Sale of Notes	0	0	0		0	0	0	0	0
2.030	State Emergency Loans and Advancements	0	0	0		0	0	0	0	0
2.040	Operating Transfers-In.	0	0	0		0	0	0	0	0
2.050	Advances-In	0	22,600	172,389		172,000	16,000	5,000	5,000	5,000
2.060	All Other Financing Sources	69,686	17,660	18,698	-34.39%	15,000	0	0	0	0
2.070	Total Other Financing Sources	69,686	40,260	191,087	166.20%	187,000	16,000	5,000	5,000	5,000
2.080	Total Revenues and Other Financing Sources	12,944,949	13,410,924	13,619,328	2.58%	13,588,628	13,593,940	13,761,698	13,802,219	13,704,566
Expenditures:										
3.010	Personal Services	6,264,452	6,417,019	6,687,148	3.32%	6,907,824	7,149,598	7,399,834	7,658,828	7,926,887
3.020	Employees' Retirement/Insurance Benefits	2,732,928	2,921,646	3,138,622	7.17%	3,363,661	3,615,936	3,869,051	4,139,885	4,429,677
3.030	Purchased Services	1,937,495	1,963,003	2,105,403	4.29%	2,195,725	2,217,682	2,239,859	2,262,257	2,284,880
3.040	Supplies and Materials	373,792	364,601	338,016	-4.88%	346,650	351,850	357,127	362,484	367,922
3.050	Capital Outlay	158,577	215,113	125,505	-3.00%	850,000	153,750	155,288	156,840	158,409
3.060	Intergovernmental	0	0	0		0	0	0	0	0
	Debt Service:	0	0	0		0	0	0	0	0
4.010	Principal-All (History Only)	0	0	0		0	0	0	0	0
4.020	Principal-Notes	0	0	0		0	0	0	0	0
4.030	Principal-State Loans	0	0	0		0	0	0	0	0
4.040	Principal-State Advancements	0	0	0		0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0		0	0	0	0	0
4.055	Principal-Other	0	0	0		0	0	0	0	0
4.060	Interest and Fiscal Charges	0	0	0		0	0	0	0	0
4.300	Other Objects	132,010	136,328	154,180	8.18%	166,792	170,128	173,530	177,001	180,541
4.500	Total Expenditures	11,599,254	12,017,710	12,548,874	4.01%	13,830,652	13,658,943	14,194,689	14,757,296	15,348,315
Other Financing Uses										
5.010	Operating Transfers-Out	120,000	135,000	98,291	-7.35%	560,000	555,000	57,500	60,000	62,500
5.020	Advances-Out	22,600	362,389	454	701.81%	5,000	5,000	5,000	5,000	5,000
5.030	All Other Financing Uses	0	0	0		0	0	0	0	0
5.040	Total Other Financing Uses	142,600	497,389	98,745	84.33%	565,000	560,000	62,500	65,000	67,500
5.050	Total Expenditures and Other Financing Uses	11,741,854	12,515,099	12,647,619	3.82%	14,395,652	14,218,943	14,257,189	14,822,296	15,415,815
6.010	Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	1,203,095	895,825	971,709	-8.53%	-807,024	-625,003	-495,491	-1,020,076	-1,711,249
7.010	Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	4,771,112	5,974,207	6,870,032	20.11%	7,841,741	7,034,717	6,409,714	5,914,223	4,894,146
7.020	Cash Balance June 30	5,974,207	6,870,032	7,841,741	14.57%	7,034,717	6,409,714	5,914,223	4,894,146	3,182,897
8.010	Estimated Encumbrances June 30	0	61,098	61,098		75,000	80,000	85,000	90,000	95,000
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials	0	0	0		0	0	0	0	0
9.020	Capital Improvements	0	0	0		0	0	0	0	0
9.030	Budget Reserve	500,000	500,000	500,000		500,000	500,000	500,000	500,000	500,000
9.040	DPIA	0	0	0		0	0	0	0	0
9.045		0	0	0		0	0	0	0	0
9.050	Debt Service	0	0	0		0	0	0	0	0
9.060	Property Tax Advances	0	0	0		0	0	0	0	0
9.070	Bus Purchases	0	0	0		0	0	0	0	0
9.080	Subtotal	500,000	500,000	500,000		500,000	500,000	500,000	500,000	500,000
10.010	Fund Balance June 30 for Certification of Appropriations	5,474,207	6,308,934	7,280,643	15.33%	6,459,717	5,829,714	5,329,223	4,304,146	2,587,897
Rev from Replacement/Renewal Levies										
11.010	Income Tax - Renewal	0	0	0		0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0		0	0	140,000	280,000	
11.030	Cumulative Balance of Replacement/Renewal Levies	0	0	0		0	0	140,000	420,000	
12.010	Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	5,474,207	6,308,934	7,280,643	15.33%	6,459,717	5,829,714	5,329,223	4,444,146	3,007,897

Revenue from New Levies										
13.010	Income Tax - New	0	0	0		0	0	0	0	0
13.020	Property Tax - New	0	0	0		0	0	0	0	0
13.030	Cumulative Balance of New Levies	0	0	0		0	0	0	0	0
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	5,474,207	6,308,934	7,280,643	15.33%	6,459,717	5,829,714	5,329,223	4,444,146	3,007,897
ADM Forecasts										
20.010	Kindergarten - October Count	0	0	0	0.0%	0	0	0	0	0
20.015	Grades 1-12 - October Count	0	0	0	0.0%	0	0	0	0	0
State Fiscal Stabilization Funds										
21.010	Personal Services SFSF	0			0.0%					
21.020	Employees Retirement/Insurance Benefits SFSF	0			0.0%					
21.030	Purchased Services SFSF	0			0.0%					
21.040	Supplies and Materials SFSF	0			0.0%					
21.050	Capital Outlay SFSF	0			0.0%					
21.060	Total Expenditures - SFSF	0	0	0	0.0%	0	0	0	0	0

See accompanying summary of significant forecast assumptions and accounting policies.

2020 2021 2022 2023 2024

Includes: General Fund, Emergency Levy Fund, DPIA Fund, Textbook Fund and any portion of the Debt Service Fund related to General Fund debt.