

NORWAYNE LOCAL SCHOOL DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCES FOR THE FISCAL YEARS ENDED
JUNE 30, 2013, 2014 AND 2015 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2016 THROUGH 2020

	Actual				Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015		Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenue:									
1.010 General Property Tax (Real Estate)	3,115,880	3,141,788	3,337,600	3.53%	3,508,150	3,578,313	3,649,879	3,722,877	3,797,334
1.020 Tangible Personal Property Tax	6,174	12,348	15,113	61.20%	15,010	15,010	15,010	15,010	15,010
1.030 Income Tax	0	47,631	624,560		1,079,731	1,158,731	1,193,493	620,855	0
1.035 Unrestricted Grants-in-Aid	5,959,721	6,120,561	6,286,864	2.71%	6,275,781	6,417,781	6,481,959	6,514,369	6,546,940
1.040 Restricted Grants-in-Aid	30,252	83,881	134,273	118.67%	125,849	125,849	125,849	125,849	125,849
1.050 Property Tax Allocation	456,837	461,203	485,278	3.09%	479,077	490,300	495,203	497,679	500,167
1.060 All Other Revenues	1,049,550	1,033,232	771,821	-13.43%	762,402	754,778	747,230	739,758	732,360
1.070 Total Revenues	10,618,414	10,900,644	11,655,509	4.79%	12,246,000	12,540,762	12,708,623	12,236,396	11,717,662
2.010 Other Financing Sources:									
2.020 Proceeds from Sale of Notes	0	0	0		0	0	0	0	0
2.030 State Emergency Loans and Advancements	0	0	0		0	0	0	0	0
2.040 Operating Transfers-In.	0	0	1,115		254	0	0	0	0
2.050 Advances-In	0	0	0		80,000	0	0	0	0
2.060 All Other Financing Sources	4,507	1,050	37,601	1702.17%	28,775	0	0	0	0
2.070 Total Other Financing Sources	4,507	1,050	38,716	1755.27%	109,029	0	0	0	0
2.080 Total Revenues and Other Financing Sources	10,622,921	10,901,694	11,694,225	4.95%	12,355,029	12,540,762	12,708,623	12,236,396	11,717,662
Expenditures:									
3.010 Personal Services	6,093,534	5,999,507	6,115,731	0.20%	6,536,518	6,732,613	6,867,265	7,038,947	7,214,921
3.020 Employees' Retirement/Insurance Benefits	2,194,286	2,391,287	2,507,381	6.92%	2,650,575	2,734,825	2,939,937	3,160,432	3,334,256
3.030 Purchased Services	2,200,911	1,892,375	1,772,508	-10.18%	1,886,960	1,905,830	1,924,888	1,944,137	1,963,578
3.040 Supplies and Materials	320,832	316,341	290,656	-4.76%	319,526	320,000	320,000	330,000	333,300
3.050 Capital Outlay	109,696	115,399	132,765	10.12%	165,000	150,000	160,000	165,000	169,125
3.060 Intergovernmental	0	0	0		0	0	0	0	0
Debt Service:									
4.010 Principal-All (History Only)	0	0	0		0	0	0	0	0
4.020 Principal-Notes	0	0	0		0	0	0	0	0
4.030 Principal-State Loans	0	0	0		0	0	0	0	0
4.040 Principal-State Advancements	0	0	0		0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0		0	0	0	0	0
4.055 Principal-Other	0	0	0		0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0		0	0	0	0	0
4.300 Other Objects	234,119	172,287	237,817	5.81%	269,094	278,839	295,570	313,304	319,550
4.500 Total Expenditures	11,153,378	10,887,196	11,056,858	-0.41%	11,827,673	12,122,107	12,512,660	12,951,820	13,334,730
Other Financing Uses									
5.010 Operating Transfers-Out	0	0	243		0	0	0	0	0
5.020 Advances-Out	0	0	80,000		72,219	0	0	0	0
5.030 All Other Financing Uses	0	0	0		0	0	0	0	0
5.040 Total Other Financing Uses	0	0	80,243		72,219	0	0	0	0
5.050 Total Expenditures and Other Financing Uses	11,153,378	10,887,196	11,137,101	-0.05%	11,899,892	12,122,107	12,512,660	12,951,820	13,334,730
6.010 Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	-530,457	14,498	557,124	1820.02%	455,137	418,655	195,963	-715,424	-1,617,068
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	3,428,804	2,898,347	2,912,845	-7.49%	3,469,969	3,925,106	4,343,762	4,539,725	3,824,301
7.020 Cash Balance June 30	2,898,347	2,912,845	3,469,969	9.81%	3,925,106	4,343,762	4,539,725	3,824,301	2,207,233
8.010 Estimated Encumbrances June 30	36,425	70,909	90,738	61.32%	65,000	65,000	65,000	65,000	65,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	0	0	0		0	0	0	0	0
9.020 Capital Improvements	0	0	0		0	0	0	0	0
9.030 Budget Reserve	500,000	500,000	500,000		500,000	500,000	500,000	500,000	500,000
9.040 DPIA	0	0	0		0	0	0	0	0
9.050 Debt Service	0	0	0		0	0	0	0	0
9.060 Property Tax Advances	0	0	0		0	0	0	0	0
9.070 Bus Purchases	0	0	0		0	0	0	0	0
9.080 Subtotal	500,000	500,000	500,000		500,000	500,000	500,000	500,000	500,000
Fund Balance June 30 for Certification of Appropriations	2,361,922	2,341,936	2,879,231	11.05%	3,360,106	3,778,762	3,974,725	3,259,301	1,642,233
Rev from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	0	0	0		0	0	0	620,855	1,217,363
11.020 Property Tax - Renewal or Replacement	0	0	0		0	0	0	0	0
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0		0	0	0	620,855	1,838,218
Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	2,361,922	2,341,936	2,879,231	11.05%	3,360,106	3,778,762	3,974,725	3,880,156	3,480,451
Revenue from New Levies									
13.010 Income Tax - New	0	0	0		0	0	0	0	0
13.020 Property Tax - New	0	0	0		0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0		0	0	0	0	0
14.010 Revenue from Future State Advancements	0	0	0		0	0	0	0	0
15.010 Unreserved Fund Balance June 30	2,361,922	2,341,936	2,879,231	11.05%	3,360,106	3,778,762	3,974,725	3,880,156	3,480,451

See accompanying summary of significant forecast assumptions and accounting policies.

2016 2017 2018 2019 2020

Includes: General Fund, Emergency Levy Fund, DPIA Fund, Textbook Fund and any portion of the Debt Service Fund related to General Fund debt.